

CRESTON BUILDER'S

guide

HOUSING INCENTIVES

Residential - All qualified real estate assessed as residential property, or assessed as multiresidential property with fewer than three separate living quarters, is eligible to receive a 100% exemption from the first \$75,000 of actual value added by eligible improvements. The exemption period is 5 years.

Multi-Residential - All qualified real estate assessed as commercial property or multiresidential property, if the commercial or multiresidential property consists of three or more separate living quarters with at least 75% of the space used for residential purposes, is eligible to receive 100% exemption from taxation on the actual value added by eligible improvements. The exemption period is 5 years.

NEW CONSTRUCTION

The City of Creston has recently added a 10 year tax abatement incentive for multi-unit new construction consisting of 3 units or more.

COMMUNITY DEMOGRAPHICS

POPULATION: 7,390
CRESTON COMMUNITY
SCHOOL DISTRICT CLASS: 3A
ACT COMPOSITE SCORE: 23
GRADUATION RATE: 95%



CITY OF CRESTON
PO BOX 449, 116 WEST ADAMS, CRESTON, IA 50801
641.782.2000
CRESTONIOWA.GOV

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CRESTON 2023 HOUSING MARKET (50801)



EXCISE TAX & CONNECTION FEES

Excise tax: Yes

Water Connection Fee: \$50 (+\$120 Deposit
For New Accounts)

Sewer Connection Fee: \$50.00

Electric Connection Fee: \$59.00 (Alliant)

Gas Connection Fee: \$59.00 (Alliant)

alliantenergy.com - 1.800.Alliant

UTILITIES

Alliant Energy: 1-800-255-4268

Waste Management: 641-782-6707

Mediacom: 855-633-4226

Windstream: 800-347-1991

Creston Waterworks: 641-782-5817

Homes for Sale: 66
Median List Price: \$134,000
Median Home Sold Price: \$125,500
Median listing home price/Sq ft: \$111
Sale-to-list price ratio: 96.9%
Average Days on the Market: 49

Buyers from this community have
access to USDA, VA, FHA and traditional
lending options.

ZONING & PERMITS

Zoning Approval: app. 45 days
Building Inspection: app. 48 hours
Permit Review: app. 10 days
Building Permit Fees: Based On
Valuation

CODES UTILIZED BY PLANNING

2015 International Building Code
2015 International Residential Code
2020 National Electric Code
2015 National Plumbing Code
2018 International Mechanical Code

FOR MORE DETAILS, CONTACT:

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