# CRESTON BUILDER'S

### HOUSING INCENTIVES

Residential - All qualified real estate assessed as residential property, or assessed as multiresidential property with fewer than three separate living quarters, is eligible to receive a 100% exemption from the first \$75,000 of actual value added by eligible improvements. The exemption period is 5 years.

Multi-Residential - All qualified real estate assessed as commercial property or multiresidential property, if the commercial or multiresidential property consists of three or more separate living quarters with at least 75% of the space used for residential purposes, is eligible to receive 100% exemption from taxation on the actual value added by eligible improvements. The exemption period is 5 years.

### **NEW CONSTRUCTION**

The City of Creston has recently added a 10 year tax abatement incentive for multi-unit new construction consisting of 3 units or more.

# COMMUNITY DEMOGRAPHICS

POPULATION: 7,390
CRESTON COMMUNITY
SCHOOL DISTRICT CLASS: 3A
ACT COMPOSITE SCORE: 23
GRADUATION RATE: 95%

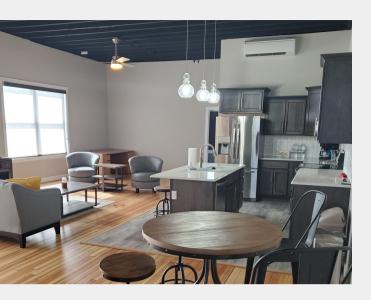




CITY OF CRESTON

PO BOX 449, 116 WEST ADAMS, CRESTON, IA 50801
641.782.2000
CRESTONIOWA.GOV

# CRESTON BUILDER'S quide



## EXCISE TAX & CONNECTION FEES

Excise tax: Yes

Water Connection Fee: \$50 (+\$120 Deposit

For New Accounts)

Sewer Connection Fee: \$50.00

Electric Connection Fee: \$59.00 (Alliant) Gas Connection Fee: \$59.00 (Alliant) alliantenergy.com - 1.800.Alliant

### UTILITIES

Alliant Energy: 1-800-255-4268 Waste Management: 641-782-6707

Mediacom: 855-633-4226 Windstream: 800-347-1991

Creston Waterworks: 641-782-5817

### CRESTON 2023 HOUSING MARKET (50801)

Homes for Sale: 66

Median List Price: \$134,000

Median Home Sold Price: \$125,500

Median listing home price/Sq ft: \$111

Sale-to-list price ratio: 96.9%

Average Days on the Market: 49

Buyers from this community have access to USDA, VA, FHA and traditional lending options.

### ZONING & PERMITS

Zoning Approval: app. 45 days Building Inspection: app. 48 hours Permit Review: app. 10 days Building Permit Fees: Based On

Valuation

# CODES UTILIZED BY PLANNING

2015 International Building Code
2015 International Residential Code
2020 National Electric Code
2015 National Plumbing Code
2018 International Mechanical Code

### FOR MORE DETAILS, CONTACT:

MIKE TAYLOR, CITY OF CRESTON
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