



Union County, IA

Emsi



409 S. Jackson St.
Moscow, Idaho 83843

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Report Parameters

1 County

19175 Union County, IA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

12,196

Population (2020)

Population **decreased by 234** over the last 5 years and is projected to **decrease by 185** over the next 5 years.

6,833

Total Regional Employment

Jobs **decreased by 31** over the last 5 years but are projected to **grow by 429** over the next 5 years.

\$47.5K

Median Household Income (2018)

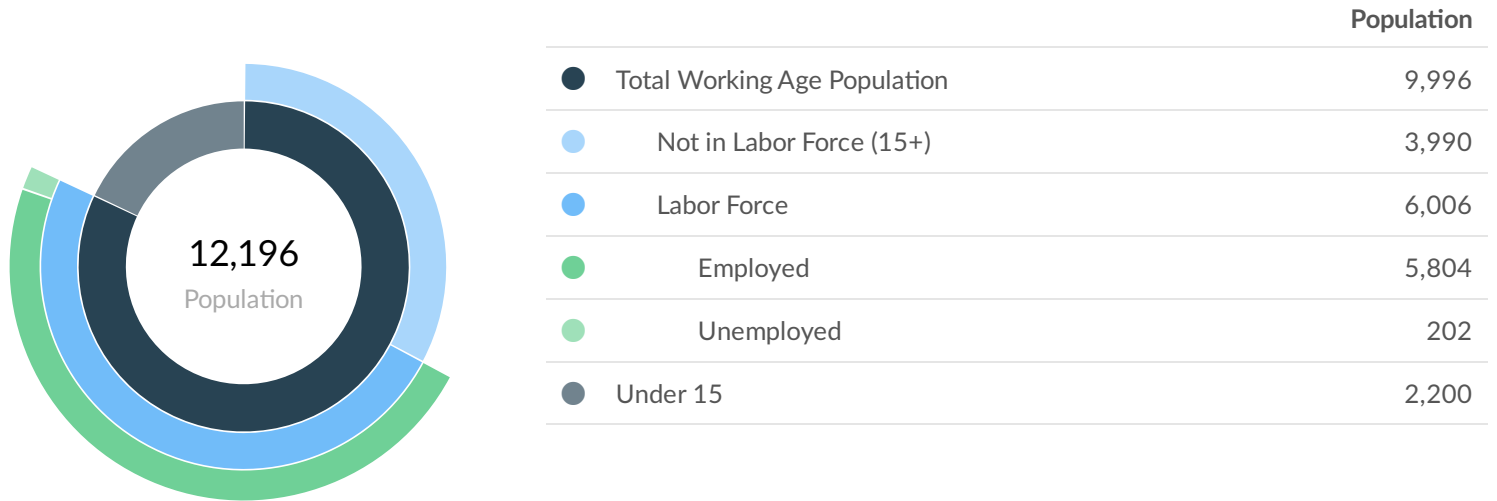
Median household income is **\$12.8K below** the national median household income of \$60.3K.

Takeaways

- As of 2020 the region's population **declined by 1.9%** since 2015, falling by 234. Population is expected to **decrease by 1.5%** between 2020 and 2025, losing 185.
- From 2015 to 2020, jobs **declined by 0.5%** in Union County, IA from 6,864 to **6,833**. This change **fell short of the national growth rate of 6.2% by 6.7%**. As the number of jobs declined, the **labor force participation rate decreased from 64.0% to 60.1% between 2015 and 2020**.
- Concerning educational attainment, **11.8% of Union County, IA residents possess a Bachelor's Degree** (7.3% below the national average), and **11.5% hold an Associate's Degree** (3.3% above the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Animal Slaughtering and Processing, and Restaurants and Other Eating Places.

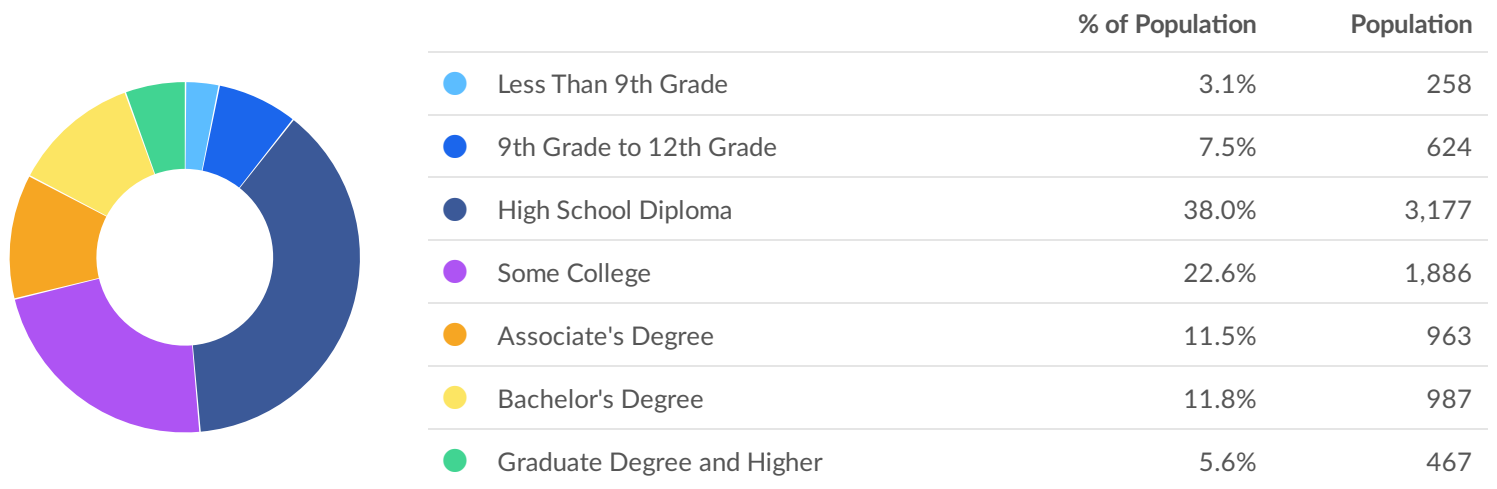
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	12,196	6,006	6,833	94.3	\$696.83M	\$1.29B	\$1.36B
State	3,165,517	1,638,478	1,757,154	98.3	\$194.18B	\$198.24B	\$228.70B
Nation	330,354,682	161,053,178	166,243,585	100.0	\$21.12T	\$0	\$8.97T

2020 Labor Force Breakdown



Educational Attainment

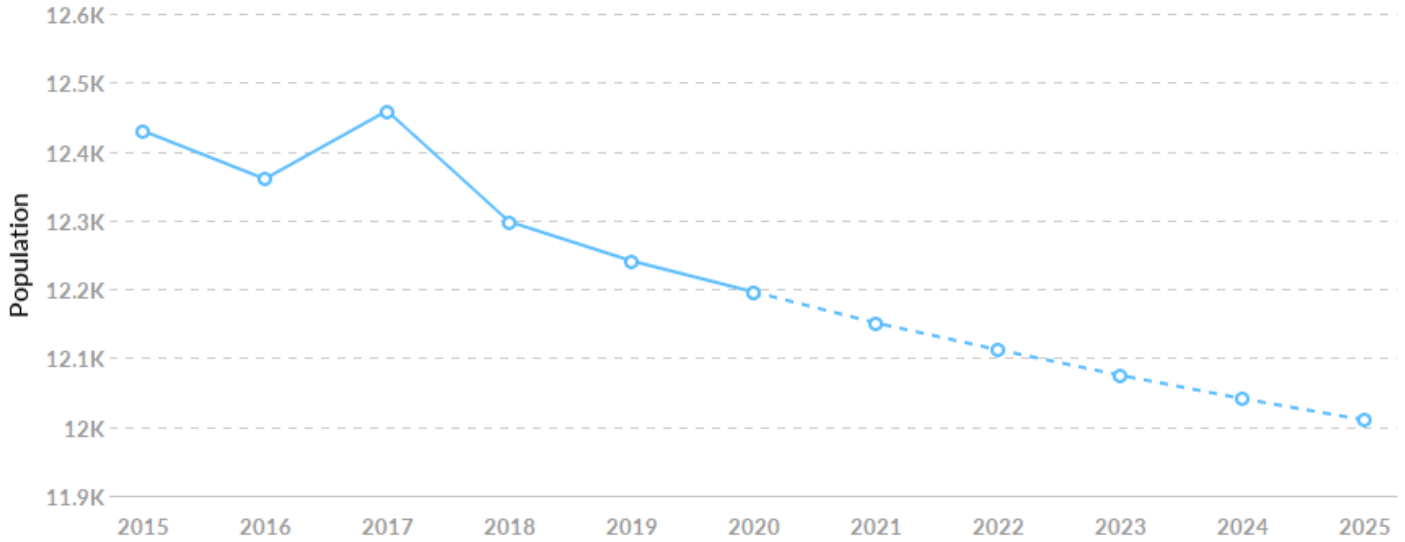
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Historic & Projected Trends

Population Trends

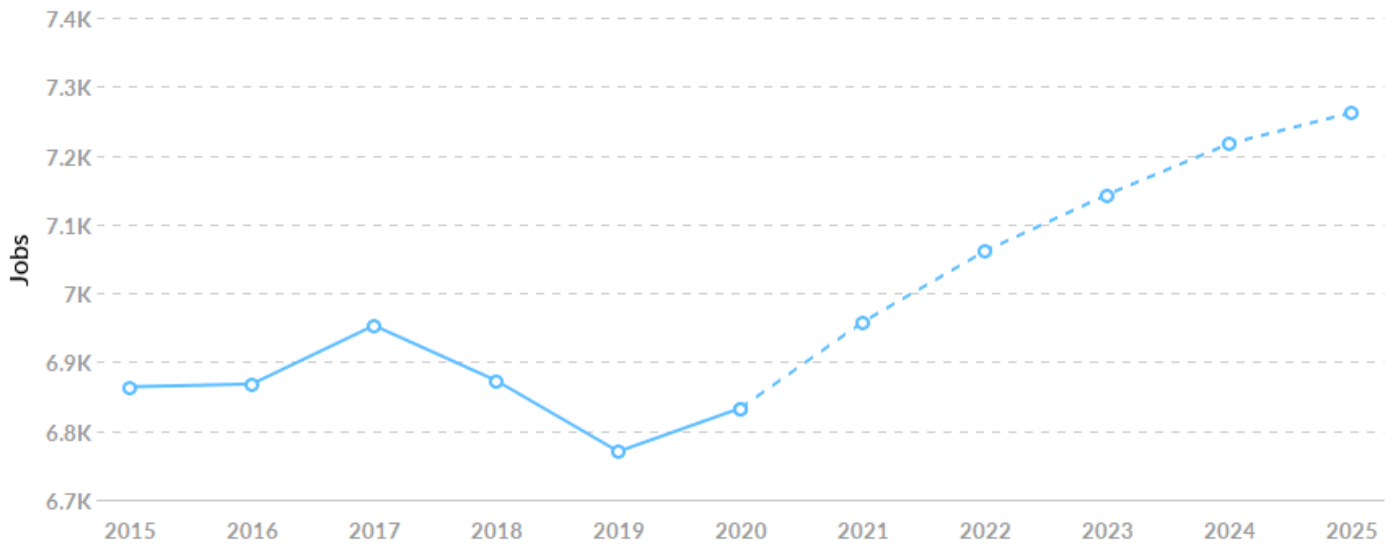
As of 2020 the region's population **declined by 1.9%** since 2015, falling by 234. Population is expected to **decrease by 1.5%** between 2020 and 2025, losing 185.



Timeframe	Population
2015	12,430
2016	12,360
2017	12,459
2018	12,298
2019	12,241
2020	12,196
2021	12,151
2022	12,112
2023	12,075
2024	12,041
2025	12,010

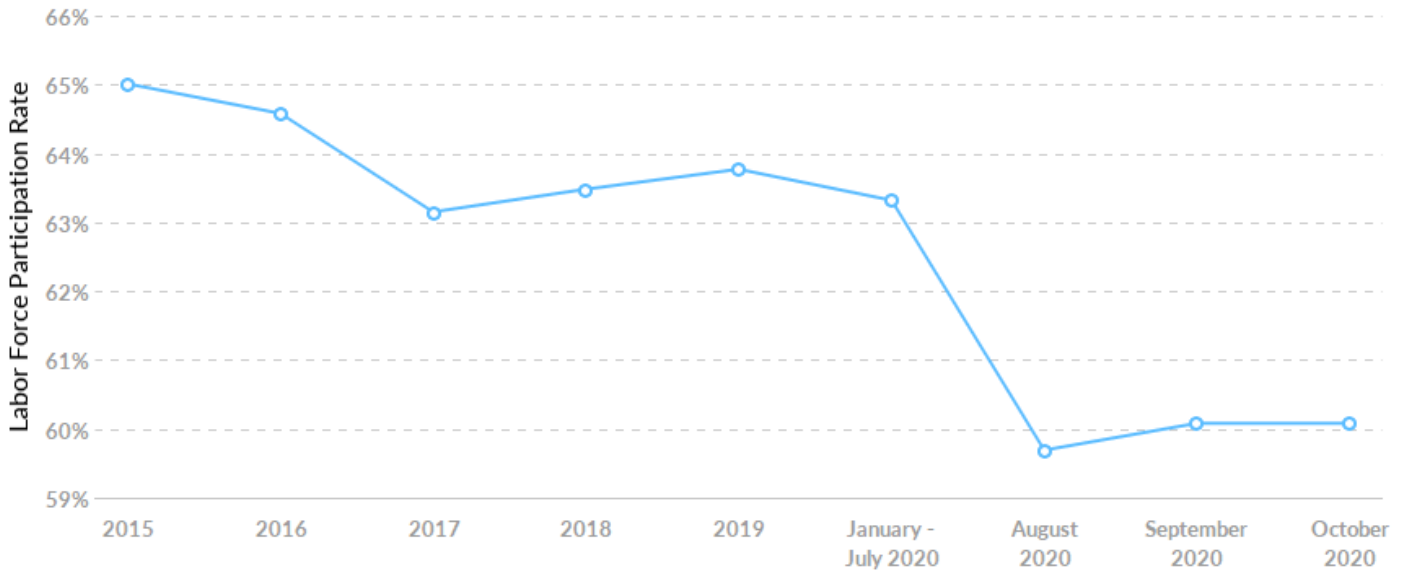
Job Trends

From 2015 to 2020, jobs declined by 0.5% in Union County, IA from 6,864 to 6,833. This change fell short of the national growth rate of 6.2% by 6.7%.



Timeframe	Jobs
2015	6,864
2016	6,868
2017	6,953
2018	6,873
2019	6,770
2020	6,833
2021	6,958
2022	7,061
2023	7,143
2024	7,217
2025	7,262

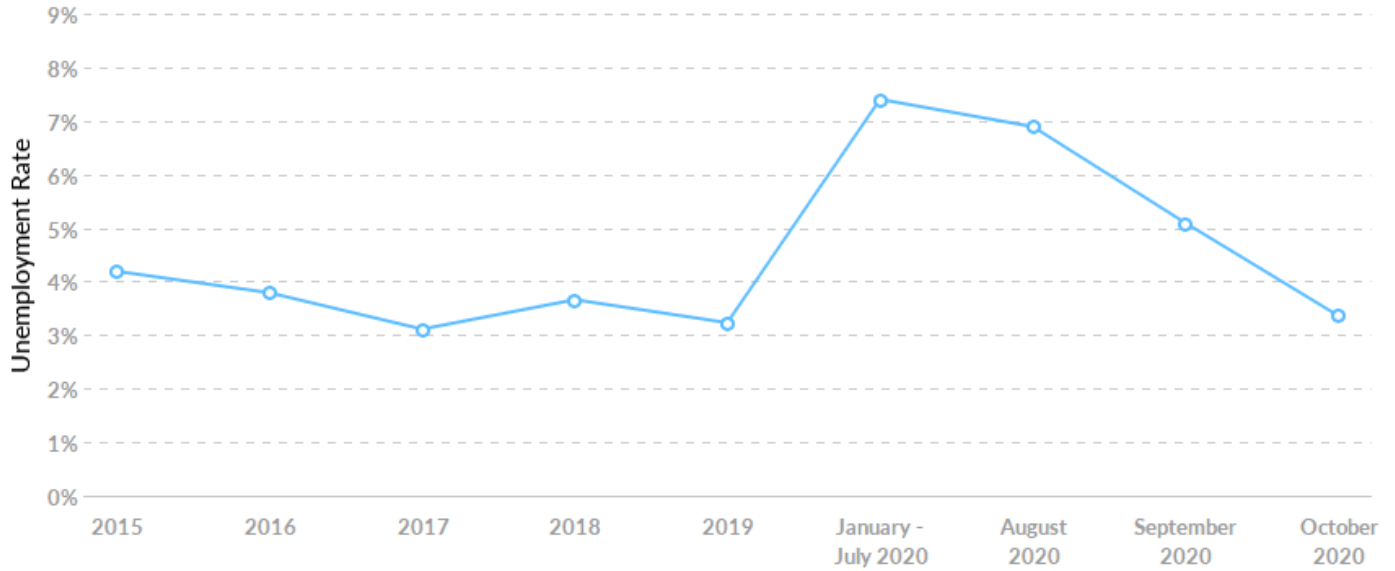
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2015	65.01%
2016	64.58%
2017	63.15%
2018	63.48%
2019	63.77%
January - July 2020	63.32%
August 2020	59.69%
September 2020	60.08%
October 2020	60.08%

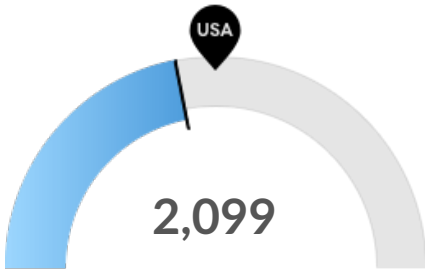
Unemployment Rate Trends

Union County, IA had an October 2020 unemployment rate of 3.36%, **decreasing from 4.19% 5 years before.**



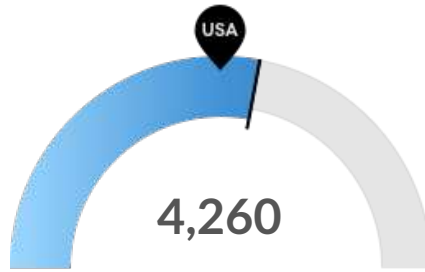
Timeframe	Unemployment Rate
2015	4.19%
2016	3.79%
2017	3.11%
2018	3.66%
2019	3.23%
January - July 2020	7.40%
August 2020	6.89%
September 2020	5.09%
October 2020	3.36%

Population Characteristics



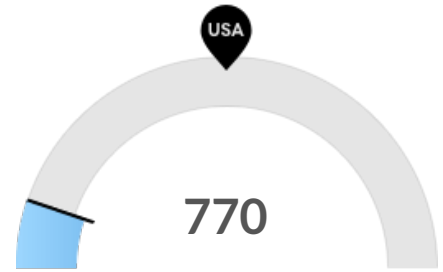
Millennials

Union County, IA has 2,099 millennials (ages 25-39). The national average for an area this size is 2,524.



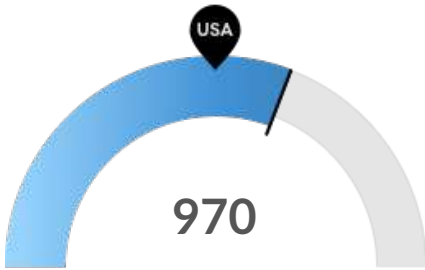
Retiring Soon

Retirement risk is high in Union County, IA. The national average for an area this size is 3,599 people 55 or older, while there are 4,260 here.



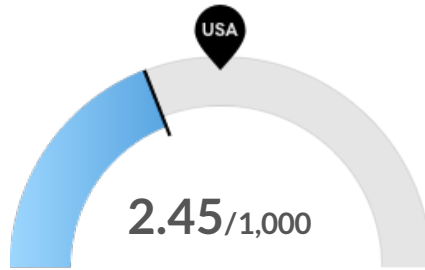
Racial Diversity

Racial diversity is low in Union County, IA. The national average for an area this size is 4,883 racially diverse people, while there are 770 here.



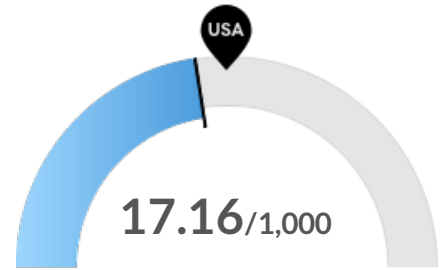
Veterans

Union County, IA has 970 veterans. The national average for an area this size is 701.



Violent Crime

Union County, IA has 2.45 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

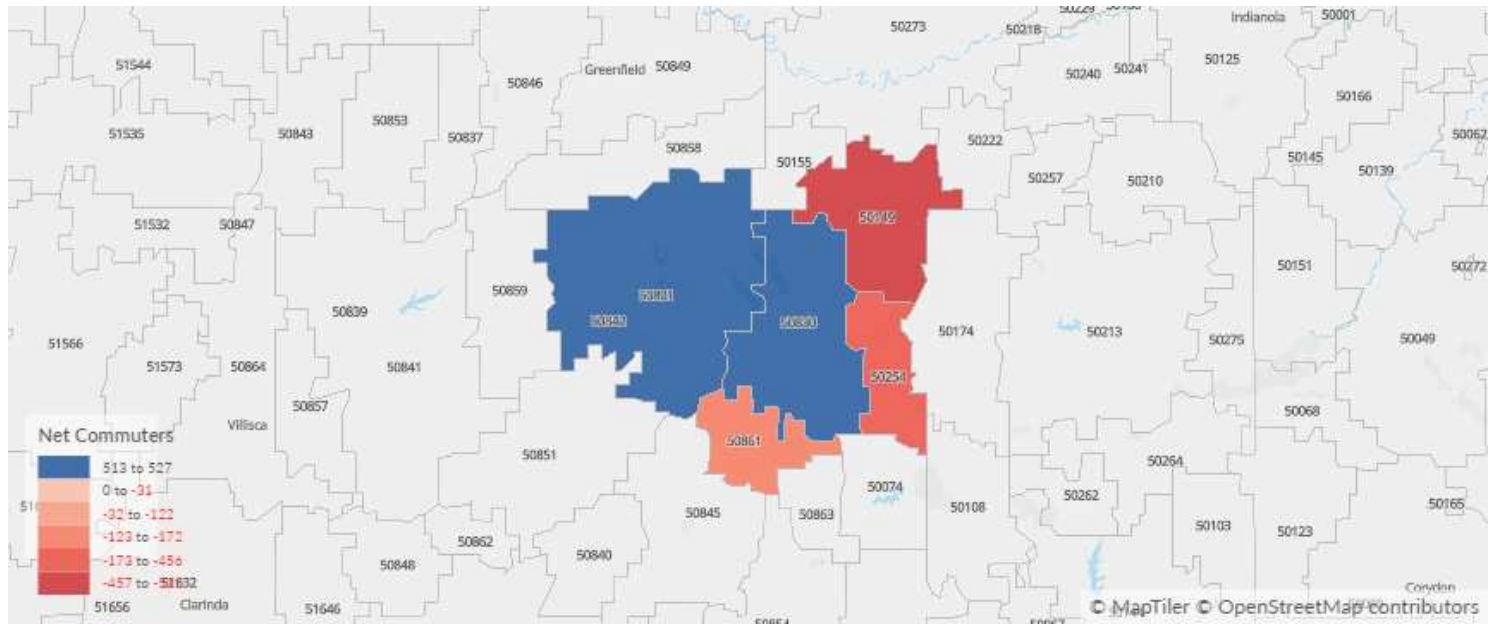


Property Crime

Union County, IA has 17.16 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Union County, IA currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

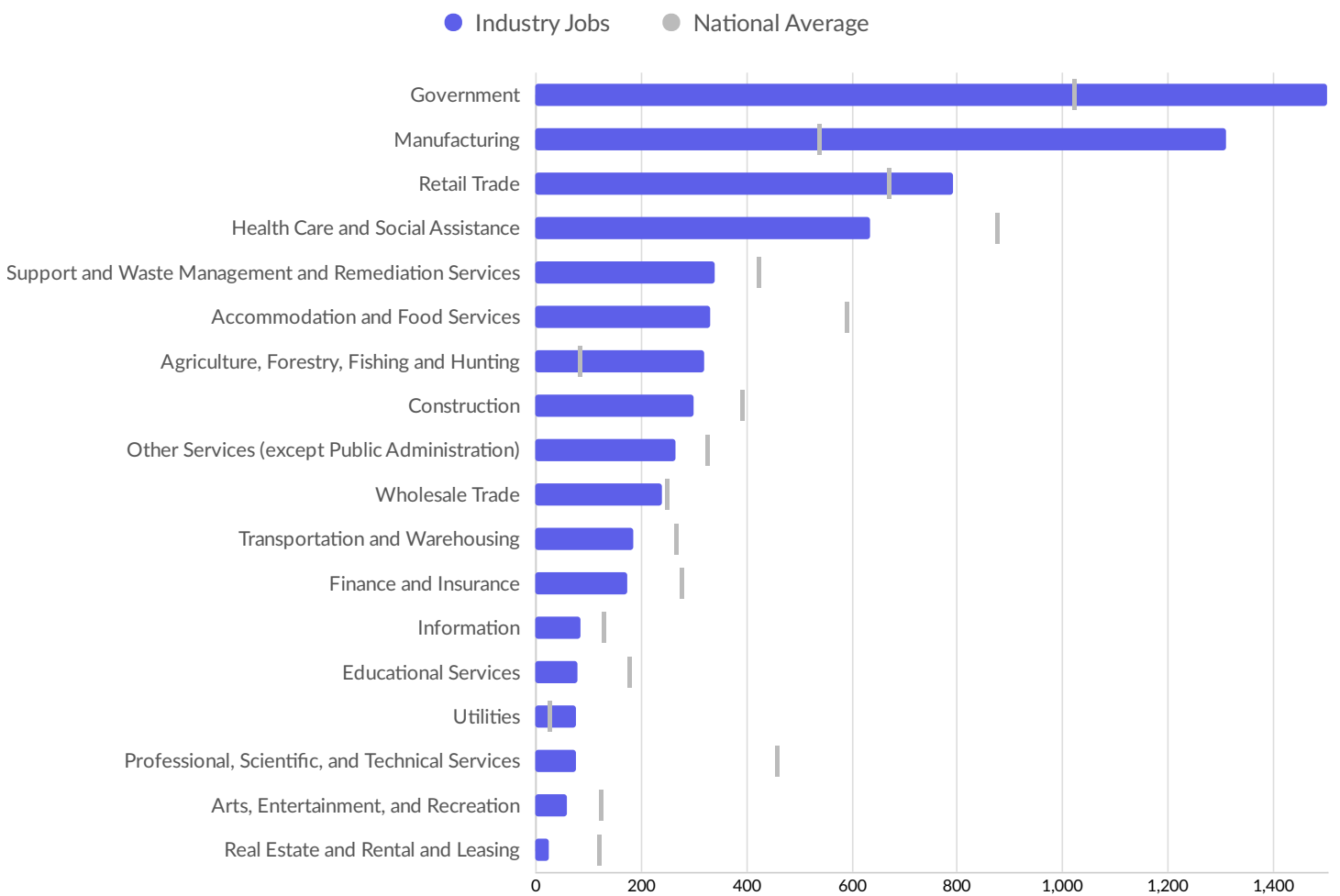
ZIP	Name	2020 Employment
50801	Creston, IA (in Union co...	5,325
50830	Afton, IA (in Union coun...	1,361
50149	Lorimor, IA (in Union co...	75
50861	Shannon City, IA (in Uni...	35
50842	Cromwell, IA (in Union c...	16

Where Talent Lives

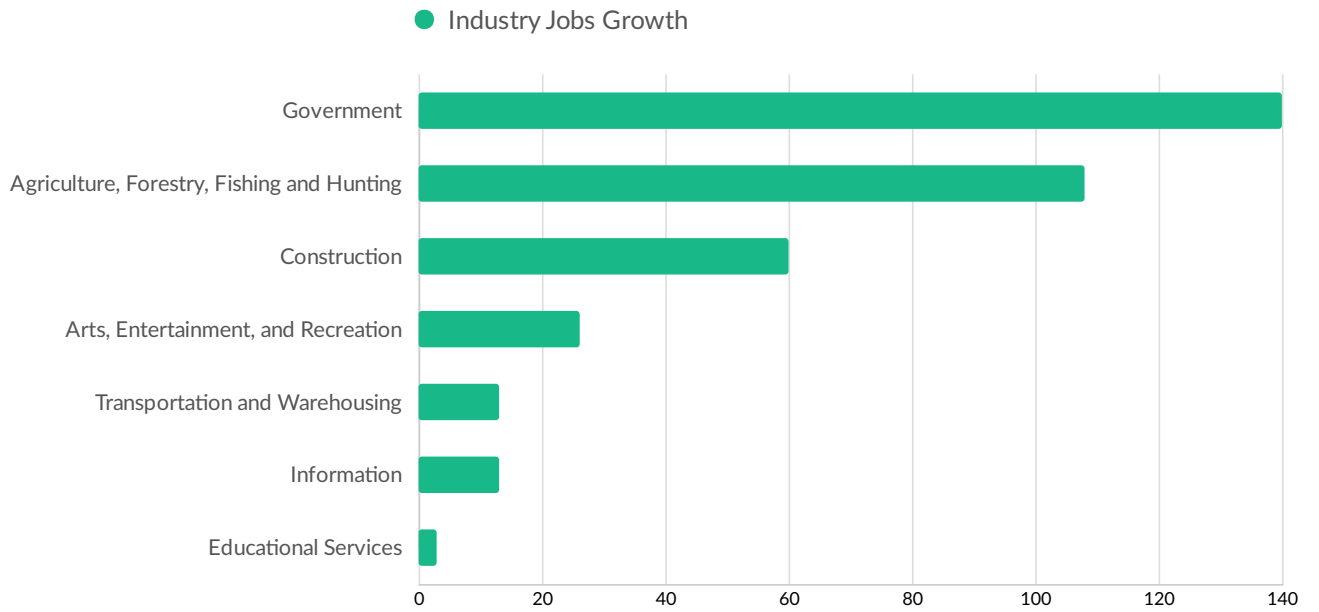
ZIP	Name	2020 Workers
50801	Creston, IA (in Union co...	4,799
50830	Afton, IA (in Union coun...	848
50149	Lorimor, IA (in Union co...	532
50254	Thayer, IA (in Union cou...	186
50861	Shannon City, IA (in Uni...	158

Industry Characteristics

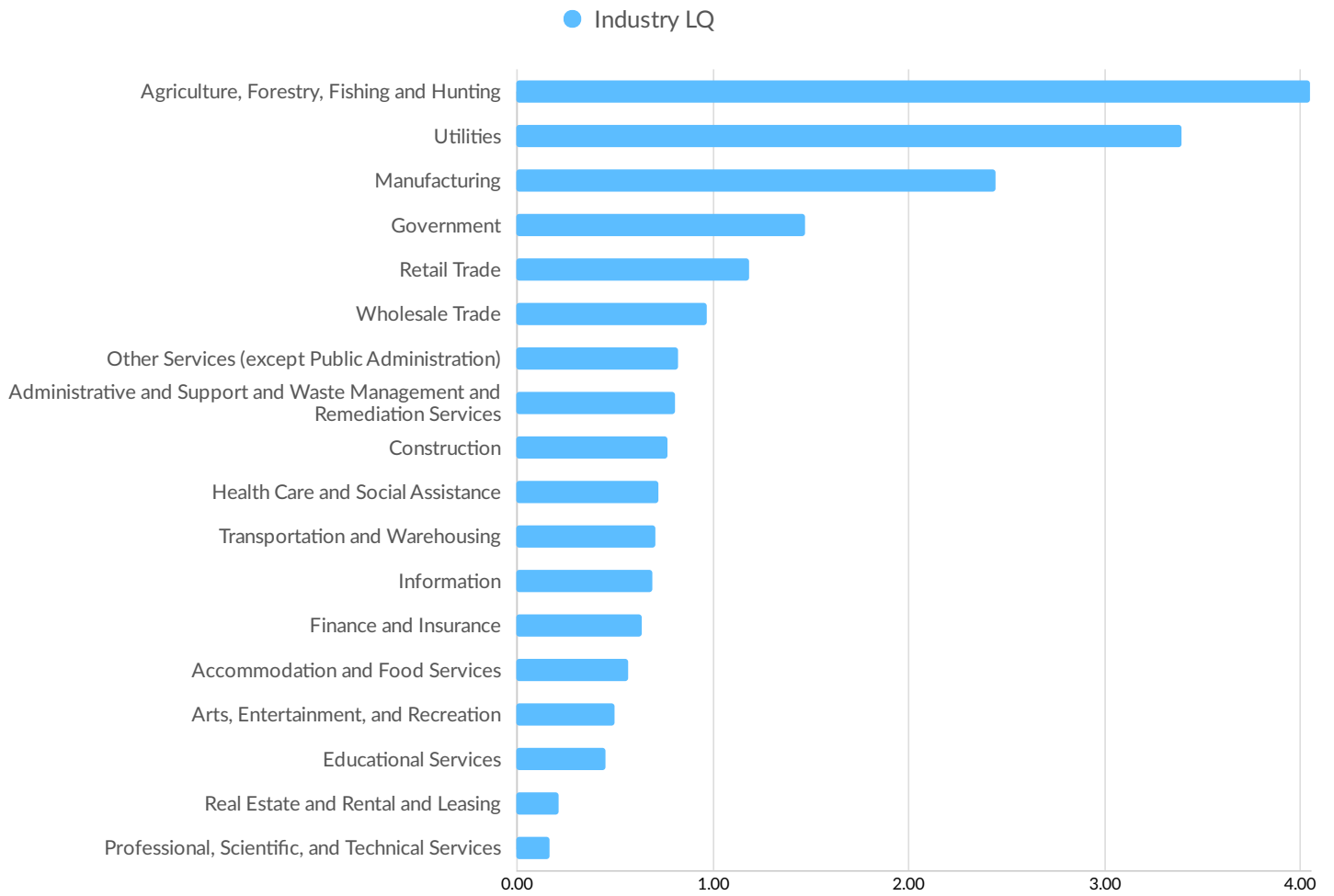
Largest Industries



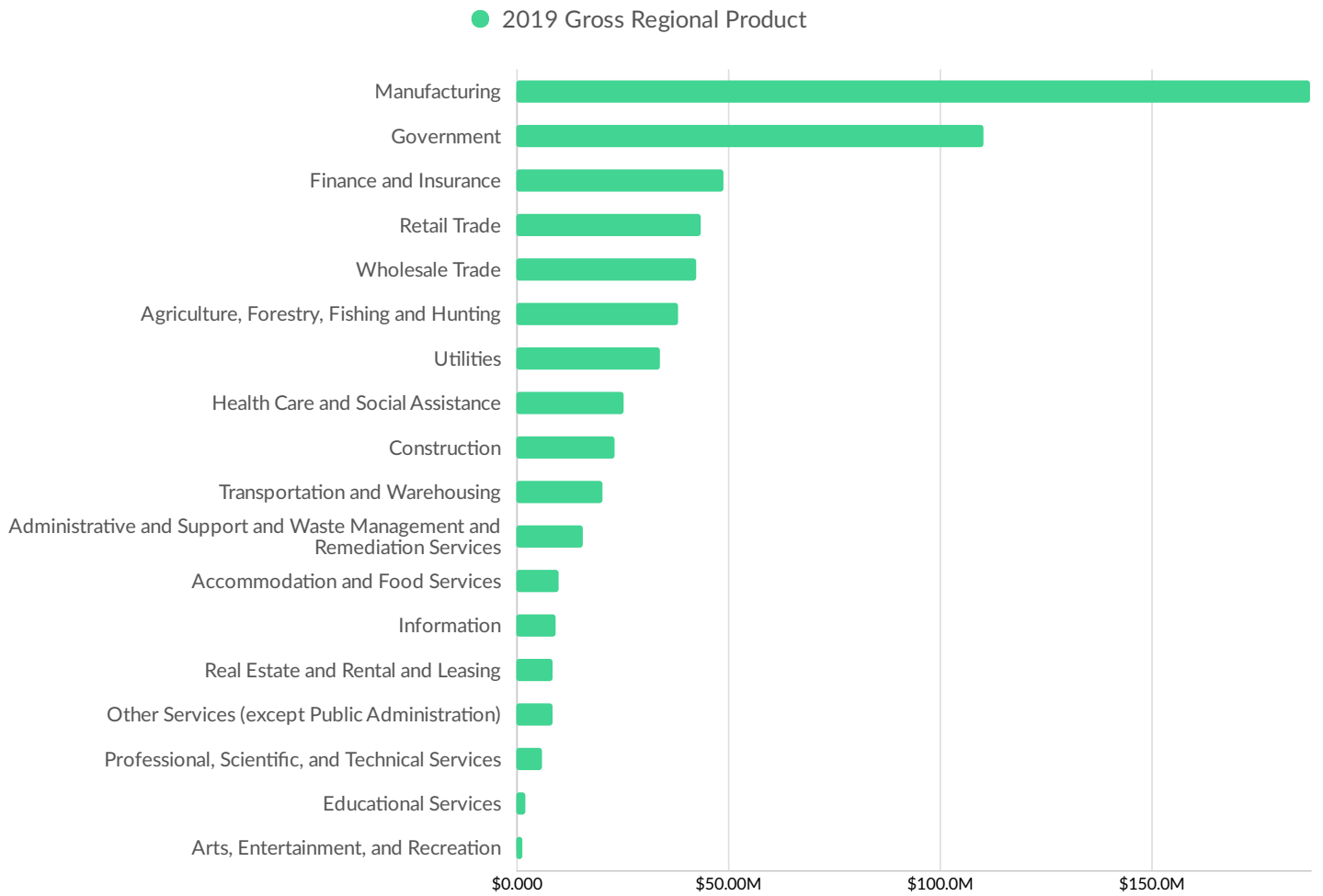
Top Growing Industries



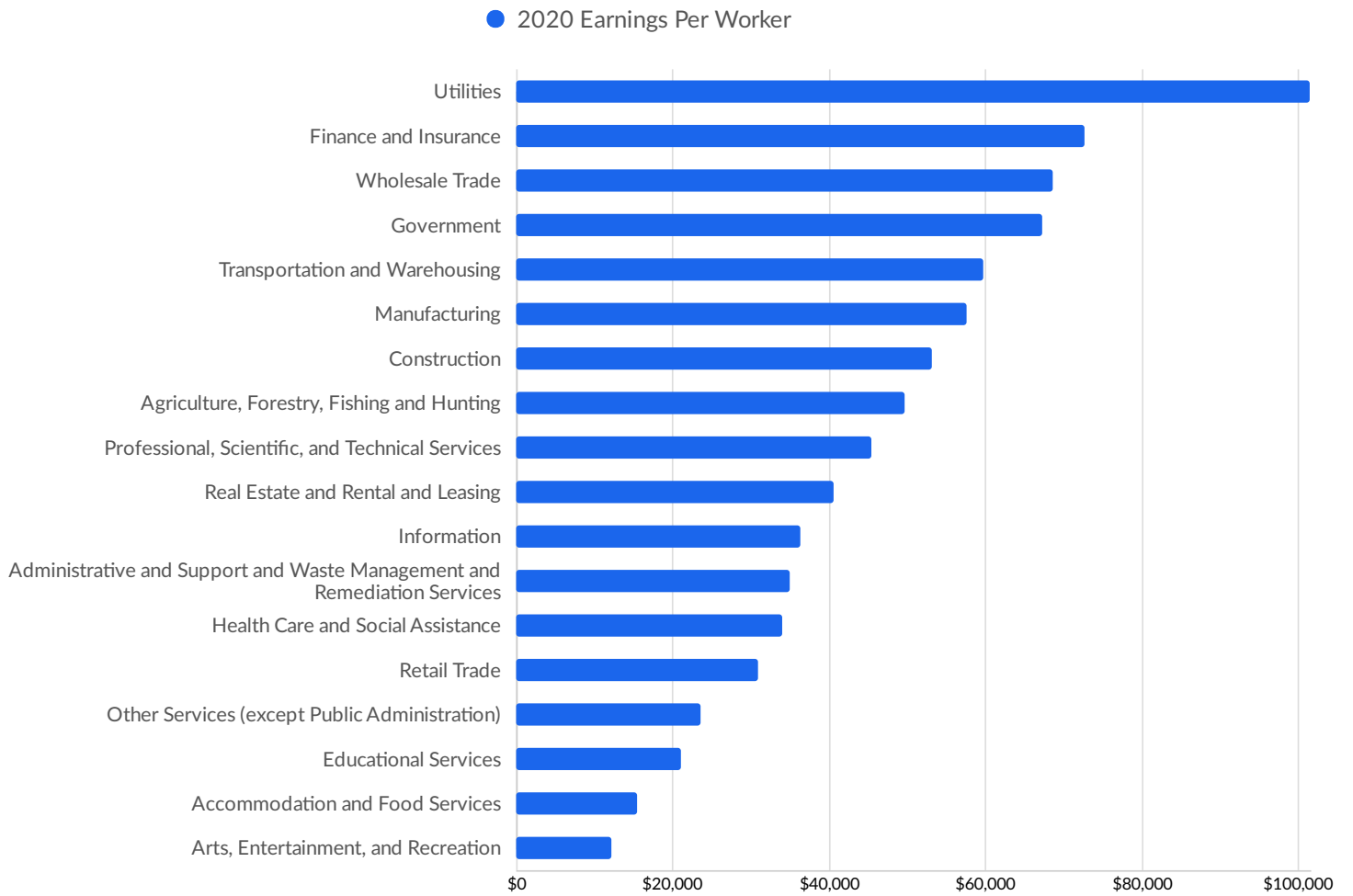
Top Industry LQ



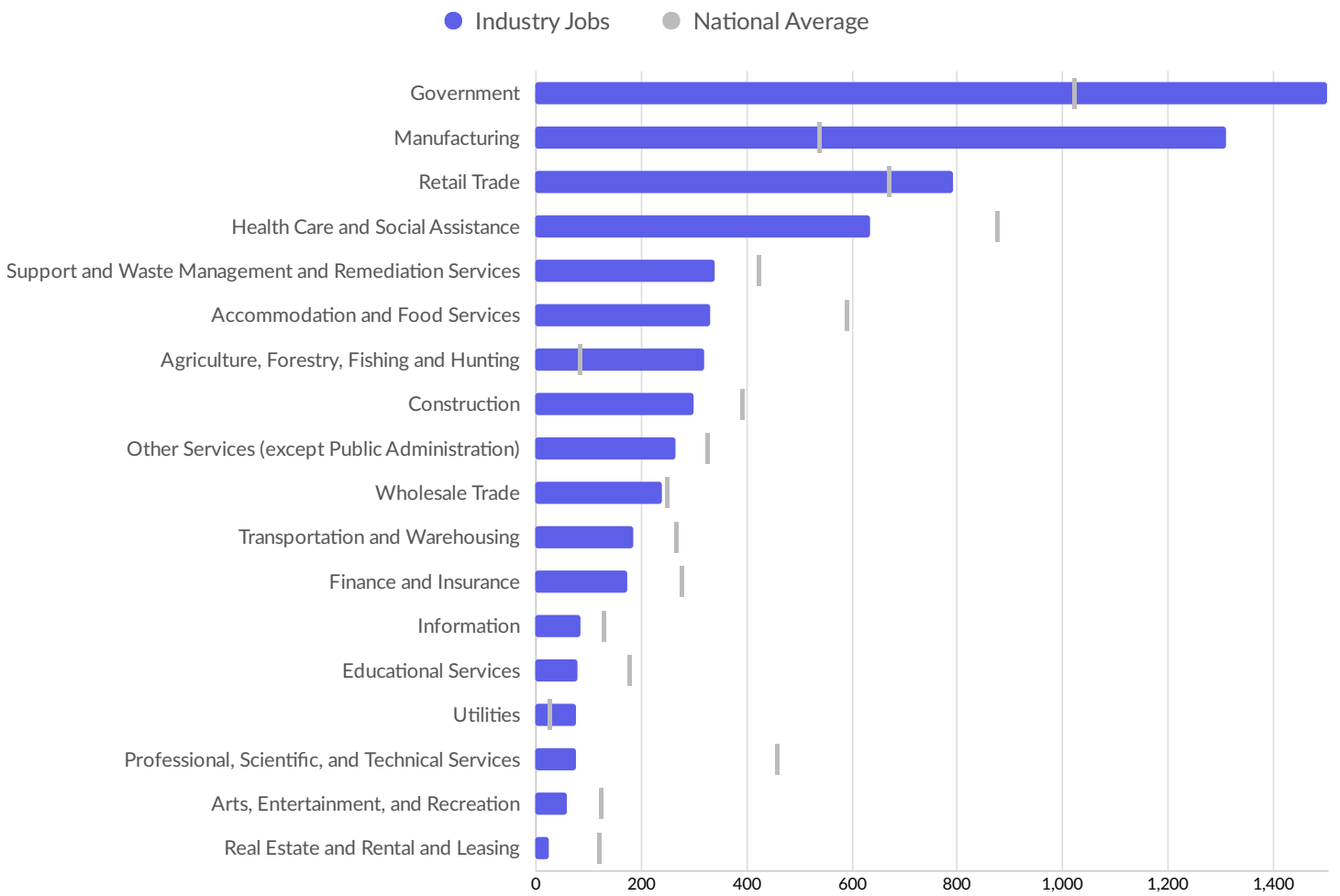
Top Industry GRP



Top Industry Earnings





Largest Industries



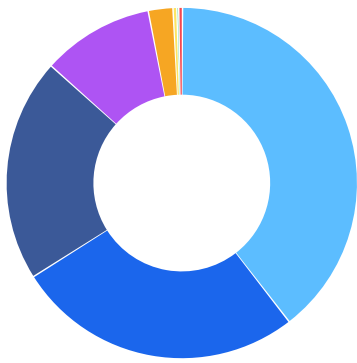
Business Characteristics

551 Companies Employ Your Workers

Online profiles for your workers mention 551 companies as employers, with the top 10 appearing below. In the last 12 months, 491 companies in Union County, IA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Bunn-O-Matic Corporation	64 	CRST International, Inc.	206 
Wellman Dynamics Corporation	42 	C.R. England, Inc.	105 
Creston School District 9	39 	Platinum Supplemental Insuranc...	82 
Southwestern Community Colle...	31 	Decker Truck Line, Inc.	72 
Matura Action Corp	16 	Hy-Vee, Inc.	58 
Iowa Select Farms	12 	Wal-Mart, Inc.	57 
Iowa State Savings Bank Inc	12 	Agrivision Equipment Group, LLC	54 
Post Holdings, Inc.	11 	USA Truck, Inc.	50 
Precision Optical Group, Inc	11 	United Parcel Service, Inc.	50 
Ferrara Candy Company	10 	U.S. Xpress, Inc.	49 

Business Size

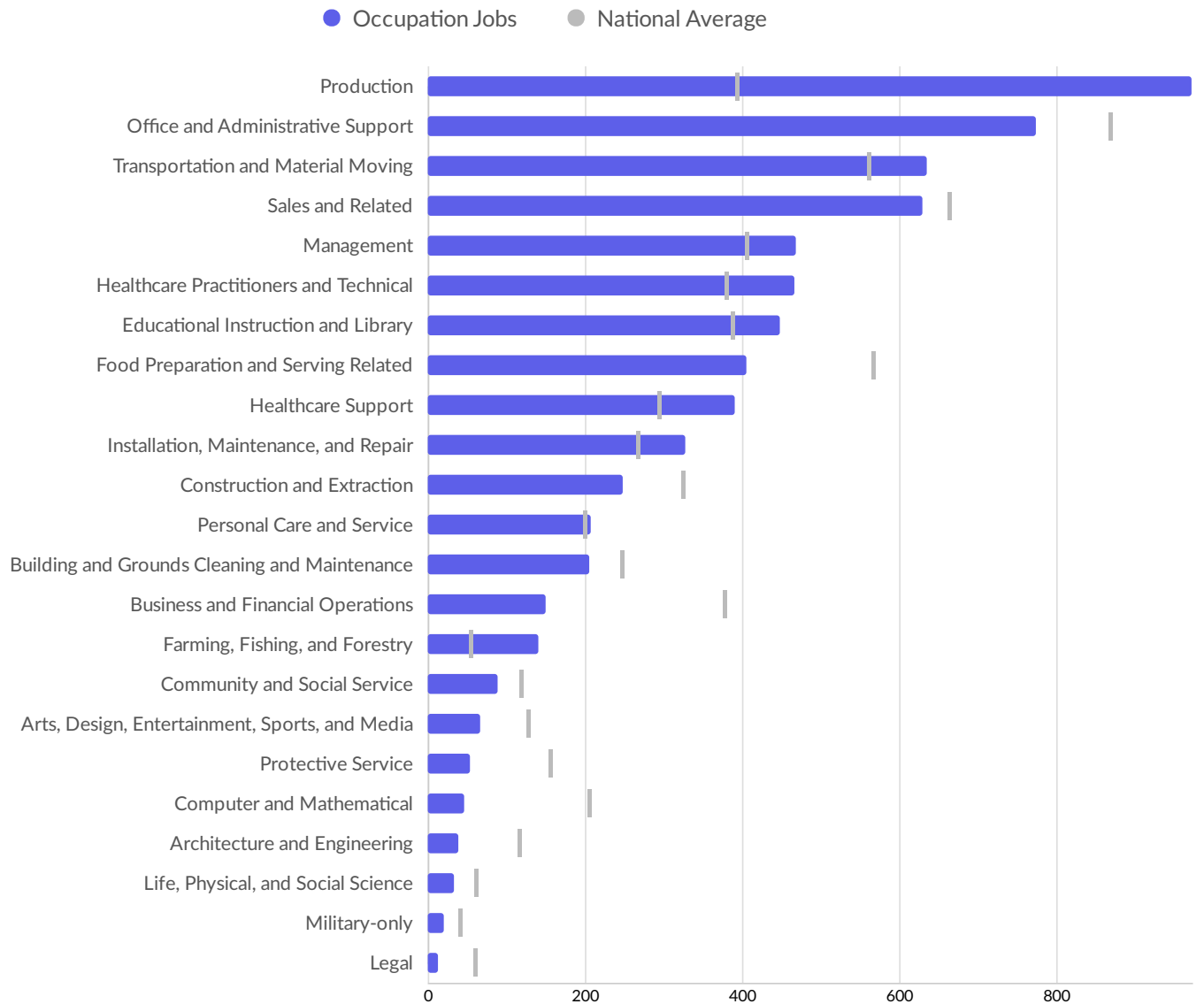


	Percentage	Business Count
1 to 4 employees	39.4%	226
5 to 9 employees	26.5%	152
10 to 19 employees	20.6%	118
20 to 49 employees	10.3%	59
50 to 99 employees	2.3%	13
100 to 249 employees	0.3%	2
250 to 499 employees	0.2%	1
500+ employees	0.3%	2

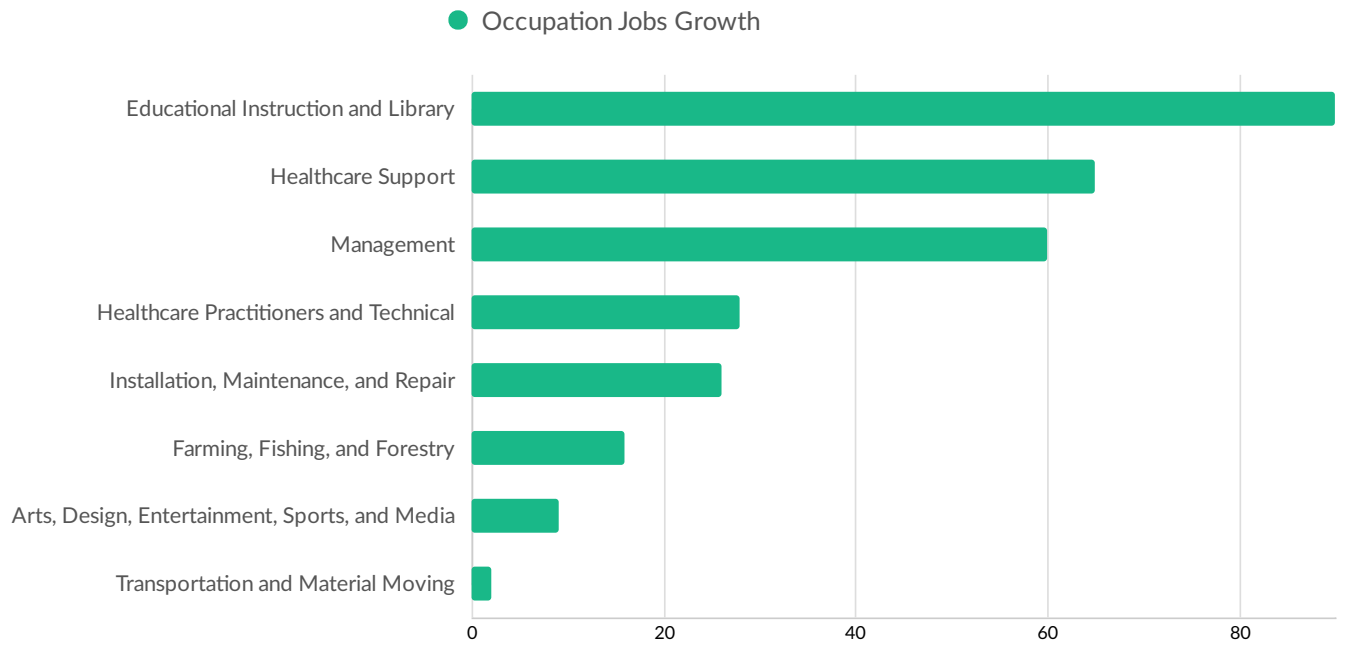
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

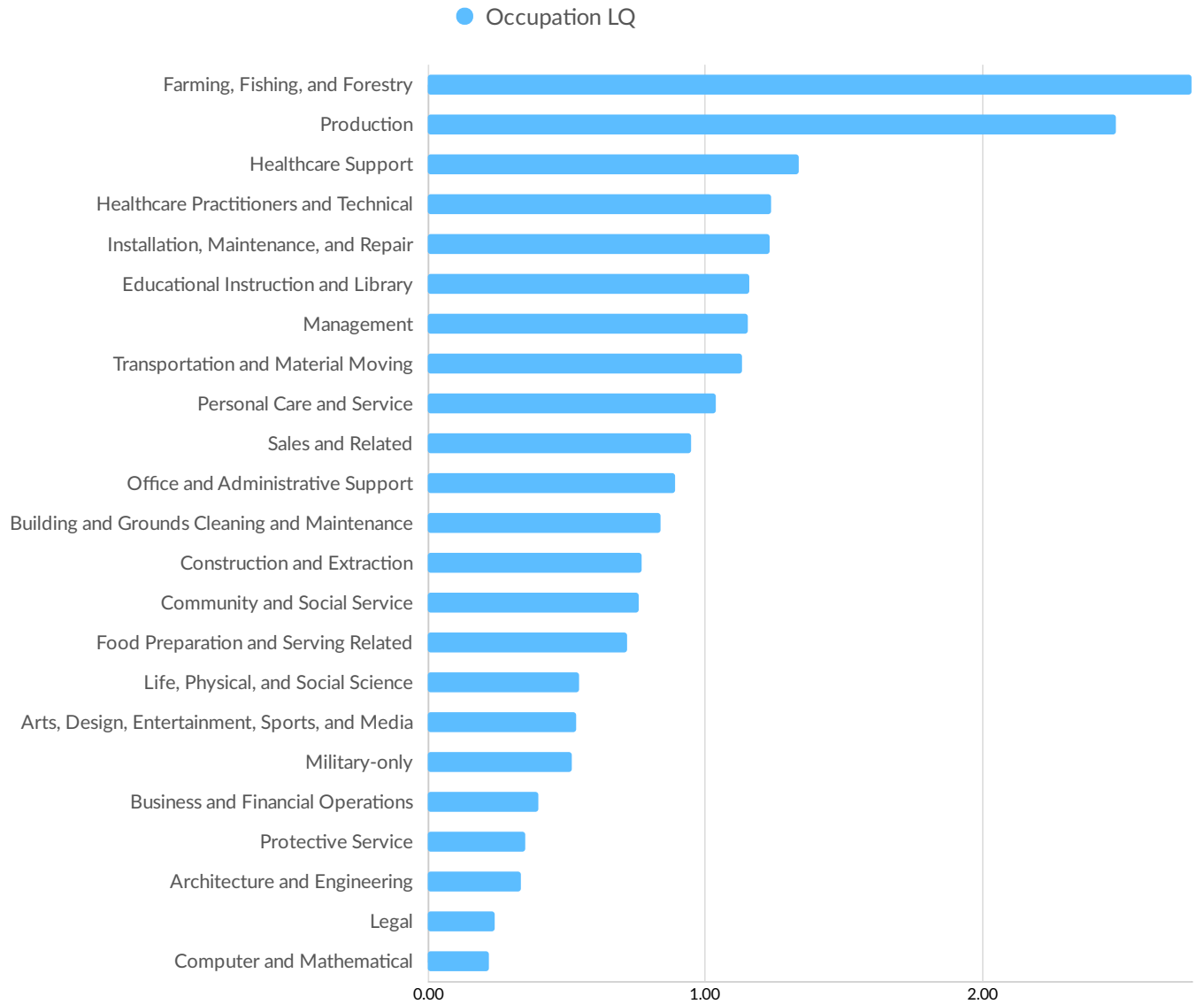
Largest Occupations



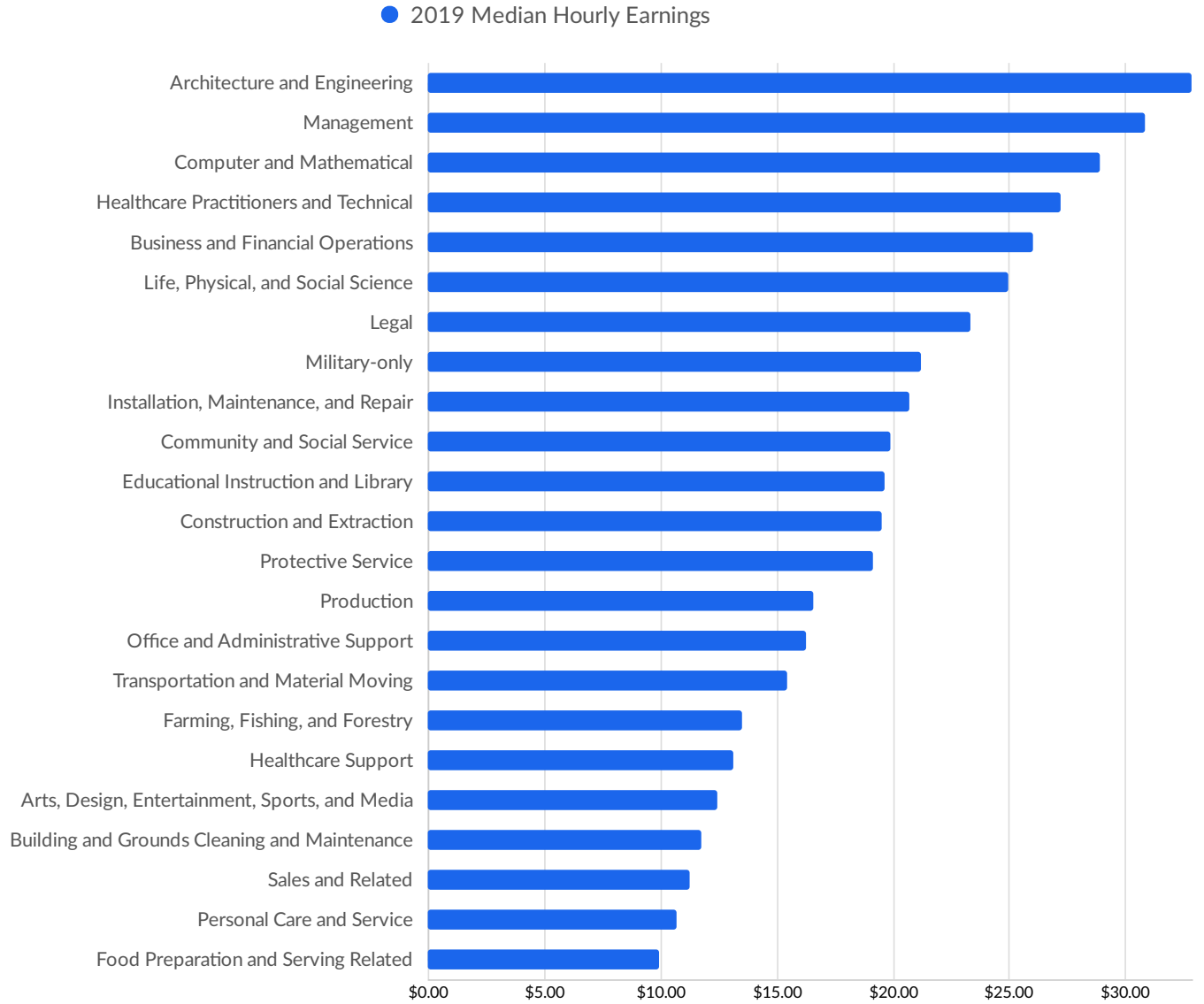
Top Growing Occupations



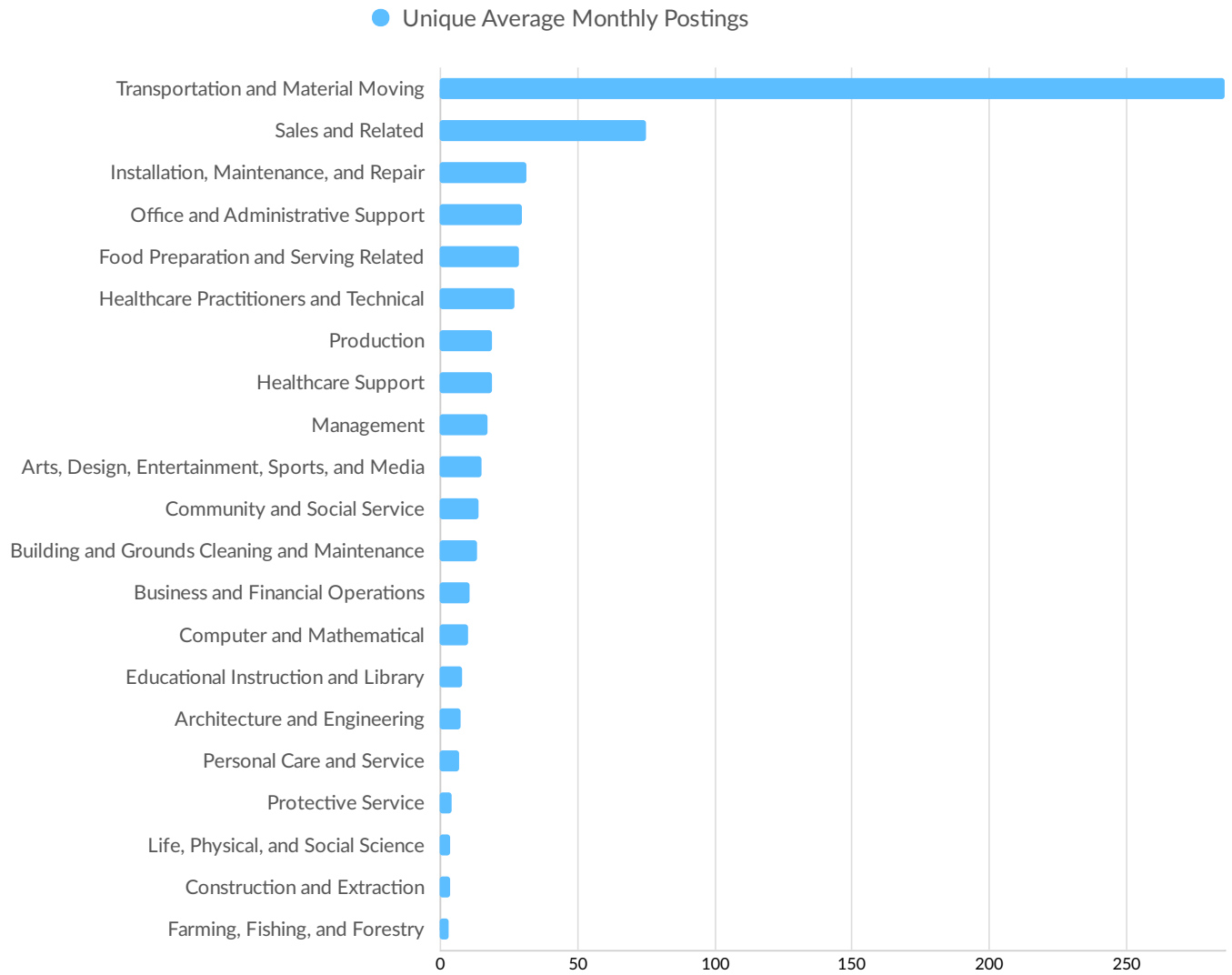
Top Occupation LQ



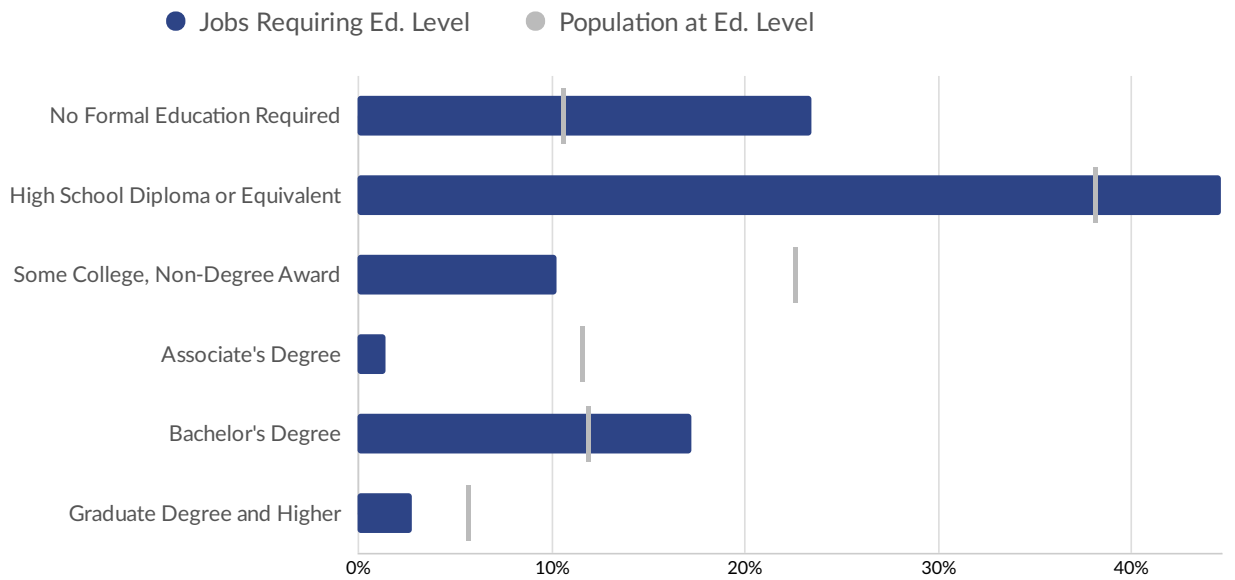
Top Occupation Earnings



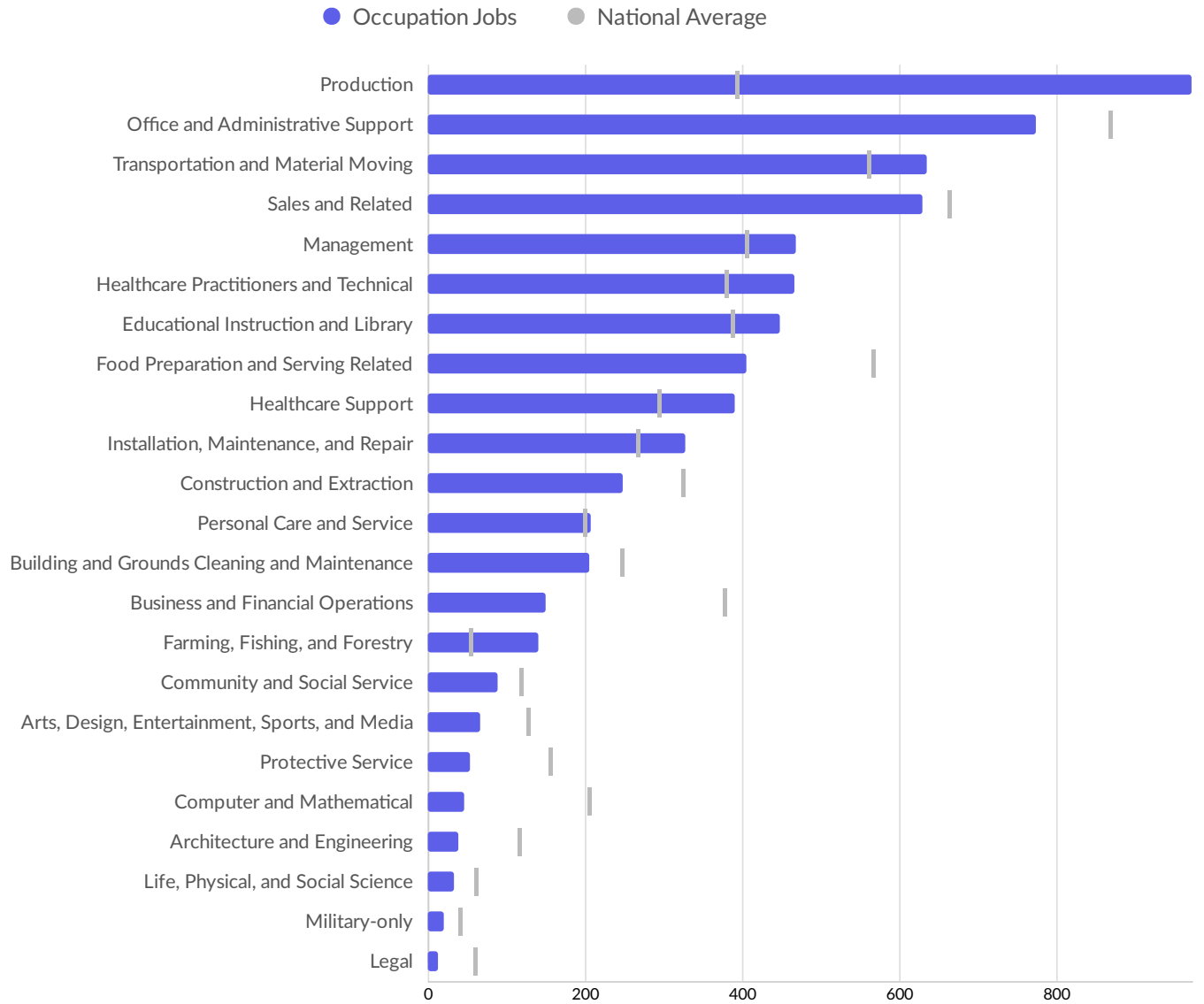
Top Posted Occupations



Underemployment

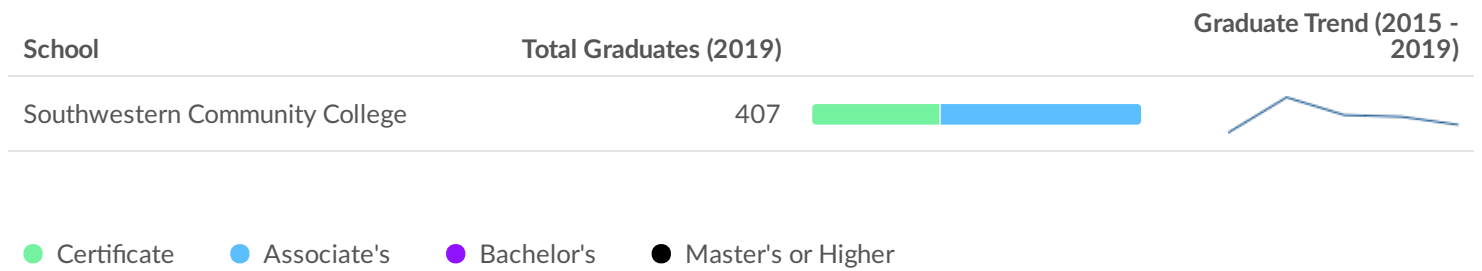


Largest Occupations



Educational Pipeline

In 2019, there were 407 graduates in Union County, IA. This pipeline has grown by 4% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Licensed Practical/Vocational Nurse Training, and Welding Technology/Welder.



In-Demand Skills

